

SHEFFIELD CITY COUNCIL

POLICY COMMITTEE DECISION RECORD

The following decisions were taken on Monday 18 March 2024 by the Finance Committee.

Item No

8. 2023/24 QUARTER 3 BUDGET MONITORING REPORT

8.1 This report brings the Committee up to date with the Council's outturn position for 2023/24 including the General Fund Revenue Position, Housing Revenue Account, and Capital Programme Monitoring (Appendix 1). The report also provides an update of the Council's Treasury Management activity (Appendix 2) and the Collection Fund Account (Appendix 3).

8.2 **RESOLVED UNANIMOUSLY:** That the Finance Committee:

1. notes the updated information and management actions on the 2023/24 Revenue Budget Outturn as described in this report;
2. notes the updated information and management actions provided by this report on the Q3 2023/24 Capital Programme Monitoring as described in Appendix 1;
3. notes the Treasury Management report for Q3 2023/24 as described in Appendix 2; and
4. notes the Collection Fund monitoring report for Q3 2023/24 as described in Appendix 3.

8.3 Reasons for Decision

8.3.1 To record formally changes to the Revenue Budget and the Capital Programme.

8.4 Alternatives Considered and Rejected

8.4.1 The Council is required to both set a balance budget and to ensure that in-year income and expenditure are balanced. No other alternatives were considered.

9. CAPITAL APPROVALS MONTH 10 (2023/24)

9.1 This report provides details of proposed changes to the existing Capital Programme as brought forward in Month 10 2023/24.

9.2 **RESOLVED UNANIMOUSLY:** That the Finance Committee:

1. approves the proposed additions and variations to the Capital Programme listed in Appendix 1;
2. approves the issuing of grant funding as identified in Appendix 2; and

3. approves the acceptance of grant funding as identified at Appendix 3 (noting that there are both capital and revenue elements to the Species Survival Grant).

9.3 **Reasons for Decision**

- 9.3.1 The proposed changes to the Capital programme will improve the services to the people of Sheffield.
- 9.3.2 To formally record changes to the Capital Programme and gain Member approval for changes in line with Financial Regulations and to reset the capital programme in line with latest information.

9.4 **Alternatives Considered and Rejected**

- 9.4.1 A number of alternative courses of action are considered as part of the process undertaken by Officers before decisions are recommended to Members. The recommendations made to Members represent what Officers believe to be the best options available to the Council, in line with Council priorities, given the constraints on funding and the use to which funding is put within the Revenue Budget and the Capital Programme.

10. **ADVERTISING AND SPONSORSHIP POLICY**

- 10.1 The report presents a draft Advertising and Sponsorship Policy for approval. If adopted the policy will govern how all advertising and sponsorship matters are managed across the Council.
- 10.2 **RESOLVED UNANIMOUSLY:** That the Finance Committee approves the Advertising and Sponsorship Policy attached to this report at Appendix 1 for Council-wide implementation regarding all advertising and sponsorship matters with effect from 1st April 2024.
- 10.3 **Reasons for Decision**
 - 10.3.1 The draft Advertising and Sponsorship Policy will ensure that the Council acts consistently and fairly in managing Advertising and Sponsorship outputs/relationships, with restrictions as proposed.
 - 10.3.2 Mitigations have been considered in terms of financial and commercial impact and to allow a managed transition across sectors that will be affected by the terms of the policy, including support for local businesses, and managing third-party agreements.
 - 10.3.3 The long-term predicted savings and impact present benefits across health and environmental related issues.
 - 10.3.4 The restrictions included in the policy reflect the commitments in the Council Plan,

the values of the authority and the priorities that the Council is working towards.

10.4 Alternatives Considered and Rejected

10.4.1 Bring in a policy with fewer restrictions – the Council could adopt a policy that provides the framework for all advertising and sponsorship outputs but does not voluntarily adopt restrictions that go any further than national legislation. This could however leave the Council in a position of entering into agreements with organisations that do not align to our values, and promoting products and services that are counter-productive to Council priorities, having a negative impact on people’s health, lives and our environment.

10.4.2 Do nothing – the Council could continue to manage advertising and sponsorship outputs and relationships on an adhoc basis. This could however leave the Council in a position of entering into agreements with organisations that do not align to our values, and promoting products and services that are counter-productive to Council priorities, having a negative impact on people’s health, lives and our environment. It could also result in an inconsistent and unfair approach to decision making.

11. CHANGES TO THE CONSTITUTION: PART 4 – FINANCIAL PROCEDURE RULES (FINANCIAL REGULATIONS)

11.1 This report is to present the proposed changes to the Council’s Constitution: Part 4 – Financial Procedure Rules (Financial Regulations) arising from an annual refresh of the Regulations following consultation with Finance colleagues.

11.2 **RESOLVED UNANIMOUSLY:** That the Finance Committee:-

1. endorses the proposed changes to the Constitution: Part 4 – Financial Procedure Rules (Financial Regulations), as outlined in the report and Appendix 1 and shown in full at Appendix 2; and
2. notes that the revised Financial Procedure Rules (Financial Regulations), together with other proposed changes to the Constitution, will be presented to Full Council for approval at the Annual Meeting on 15th May 2024.

11.3 Reasons for Decision

11.3.1 The reasons for the recommended changes are set out in the Summary of Changes document at Appendix 1.

11.4 Alternatives Considered and Rejected

11.4.1 Do nothing – this option was rejected because it would result in the Financial Procedure Rules (Financial Regulations), and therefore the Constitution being out of date with respect to current practices, policies and procedures.